



GREEN
CLIMATE
FUND

GCF REGIONAL DIALOGUE

with WEST AND CENTRAL AFRICA

Accra, Ghana

29 September–2 October 2026





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Session 3.4.1. Standard Conditions Explained: Overview of the Revised Approach to Legal Arrangements

Mr. Taras Stasiv, Legal Counsel, GCF

Accra, Ghana

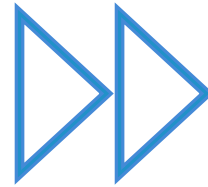
29 September–2 October 2026

Overview of the Revised Approach



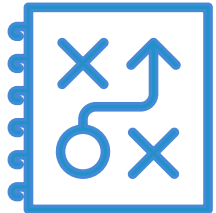
Accreditation Reform

- AMA not required
- PSAA not affected
- Existing projects not affected



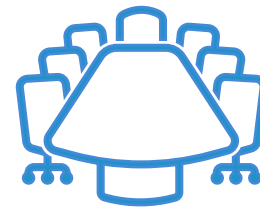
Simpler; Faster

- Standard Conditions
- Transparent
- Predictable



Programming Focus

- No institutional AMA
- Process controls
- Project-specific



Board approval

- Required for any deviation or modification to GCF Policy

Key features of the Standard Conditions



Application

- Apply to **one project only** (i.e. not a framework; not a replacement for the AMA)
- Apply to **all types of financial instruments**
- SCs incorporated into Term Sheets and FAAs by reference

Substance

- Substance of requirements for AEs/projects has not changed; **drafting simplified**
- Text of SCs is not Board-approved; **policy modifications require Board approval**
- Focus on matters relating to project implementation

Project-specific FAA

- Short-form FAA for each approved project that incorporates the SCs [**note**: SCs are not signed]
- If necessary for a project, SCs can be modified in the Term Sheet/FAA to reflect specific requirements of project/AE

Transparency and Predictability

- SCs published on the GCF Website
- SCs updated as needed when new/updated policies are adopted
- SCs in effect on the date of project approval apply to the project and will be incorporated in the FAA

Terminology used in the Standard Conditions (1)

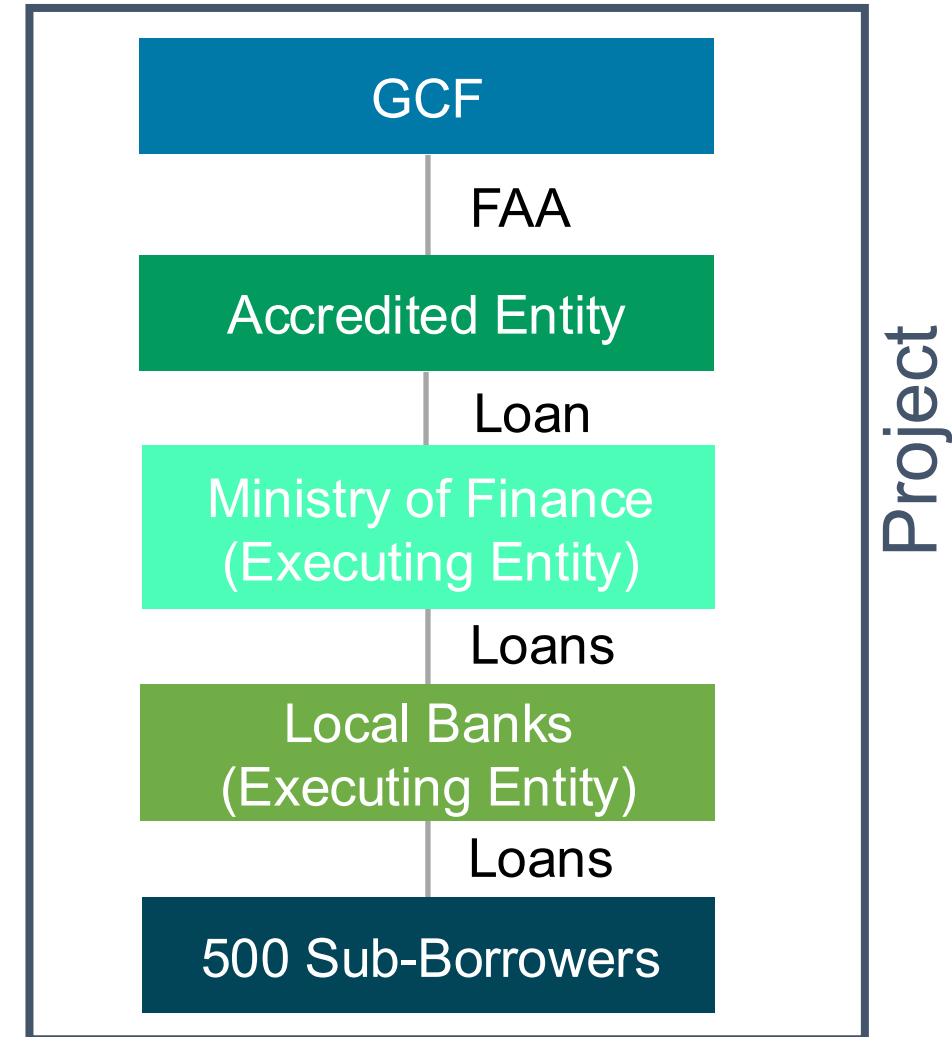


“Accredited Entity” / “Executing Entity”

- No changes to existing terminology
- No concept of “implementing partner” in GCF terminology

“Project”

- The project described in the funding proposal and financed , in whole or in part, by GCF proceeds
- Replaces “Funded Activity” and “Programme” to avoid confusion



Terminology used in the Standard Conditions (2)



“Subsidiary Agreement”

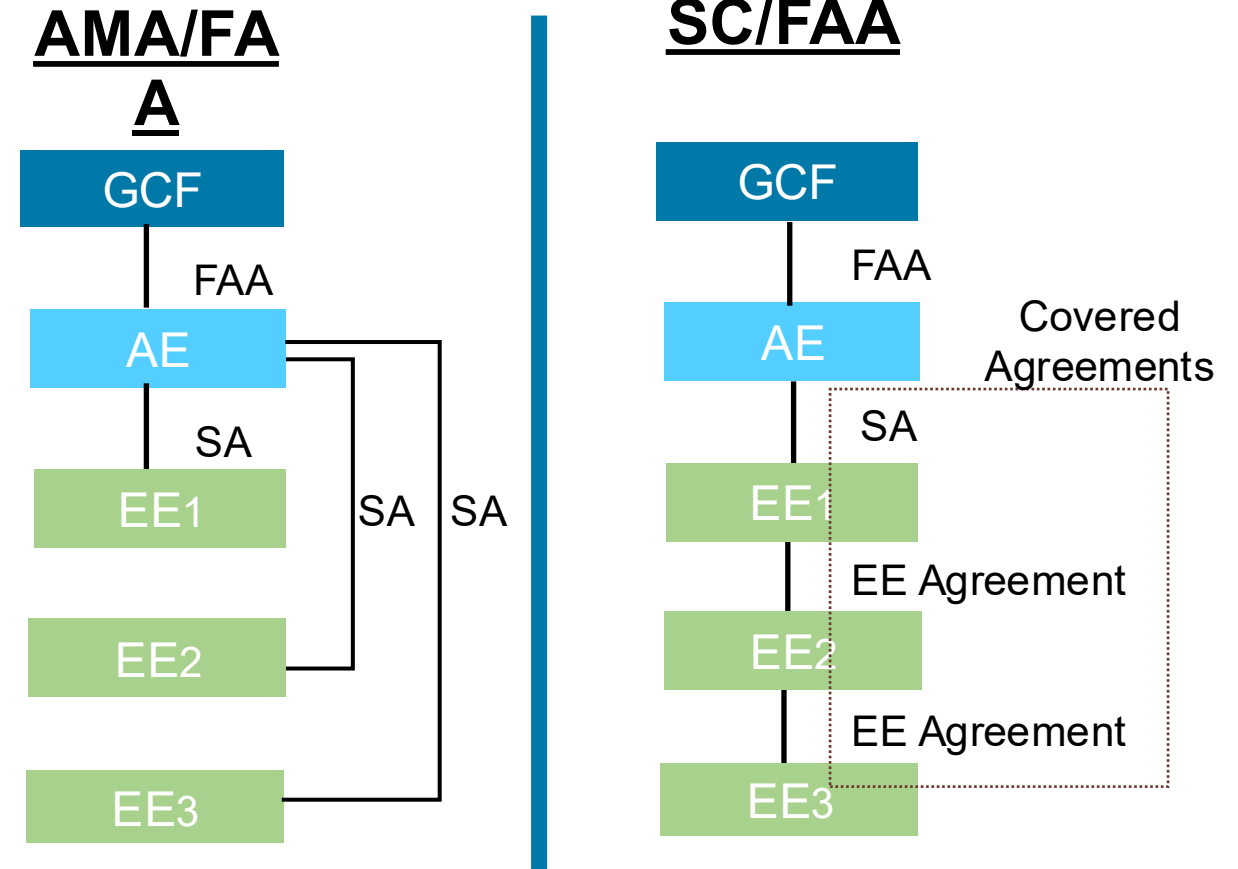
- Each agreement between AE and an EE
- Requirement for AEs to pass down GCF requirements to an EE under a “Subsidiary Agreement” remains

“EE Agreement”

- Each agreement between Executing Entities
- AE not required to contract directly with each EE

“Covered Agreements”

- Subsidiary Agreement(s) and EE Agreement(s)
- Enables ‘chain’ of agreements



Legal arrangements for programming with GCF



Until 31 Dec 2027

Institutional-accredited AEs:

- **Traditional, two-stage approach**
 - Accreditation Master Agreement + a Funded Activity Agreement (FAA) for each approved project
- OR**
- **Revised approach (one-stage)**
 - FAA for each approved project that incorporates Standard Conditions

PSAA AEs:

- **One-stage approach**
 - FAA for each approved project that includes elements from the template AMA and FAA (decision B.31/06)

1 Jan 2028 onwards

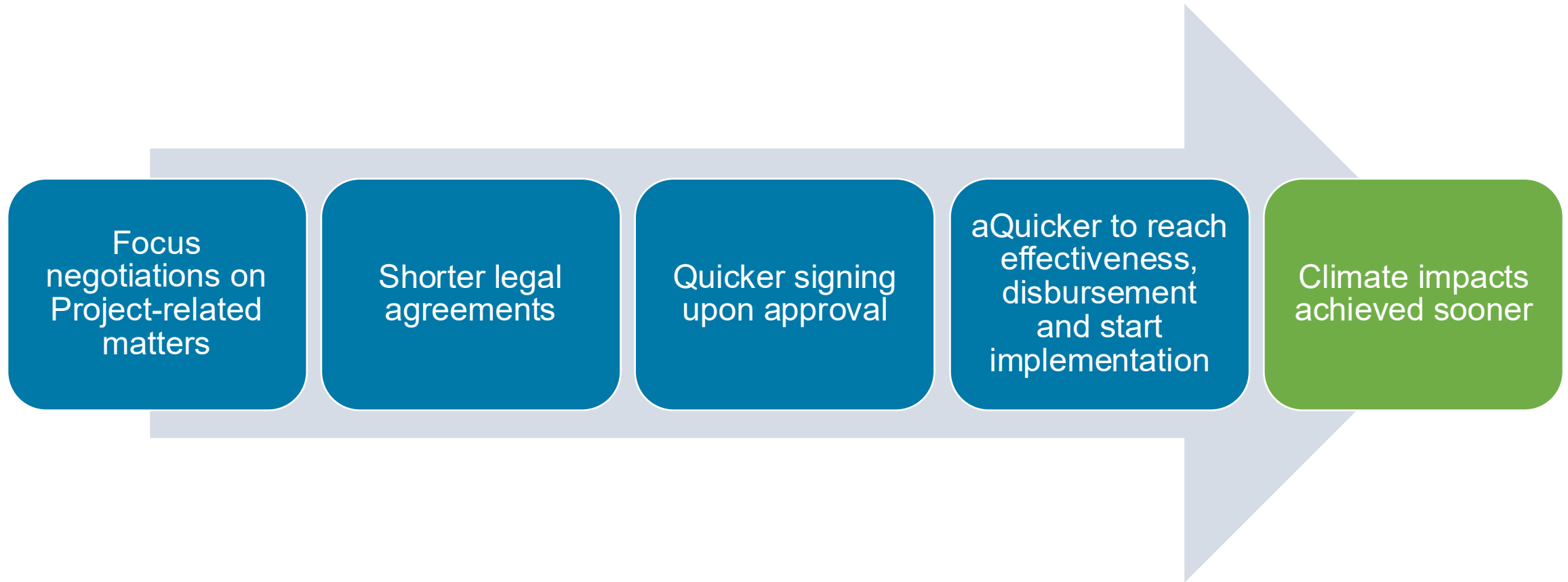
Institutional-accredited AEs:

- **Revised approach (one-stage)**
 - FAA for each approved project that incorporates Standard Conditions

PSAA AEs (no change):

- **One-stage approach**
 - FAA for each approved project that includes elements from the template AMA and FAA (decision B.31/06)

Better for Countries, Better for Partners



GCF strongly encourages all Accredited Entities to undertake their next project based on the revised approach.

Your views can help how GCF works with you

GCF 2026 Stakeholder Perception and Satisfaction Survey

Tell us about your experience engaging with GCF.

أخبرنا عن تجربتك في التعامل مع الصندوق الأخضر للمناخ (GCF).

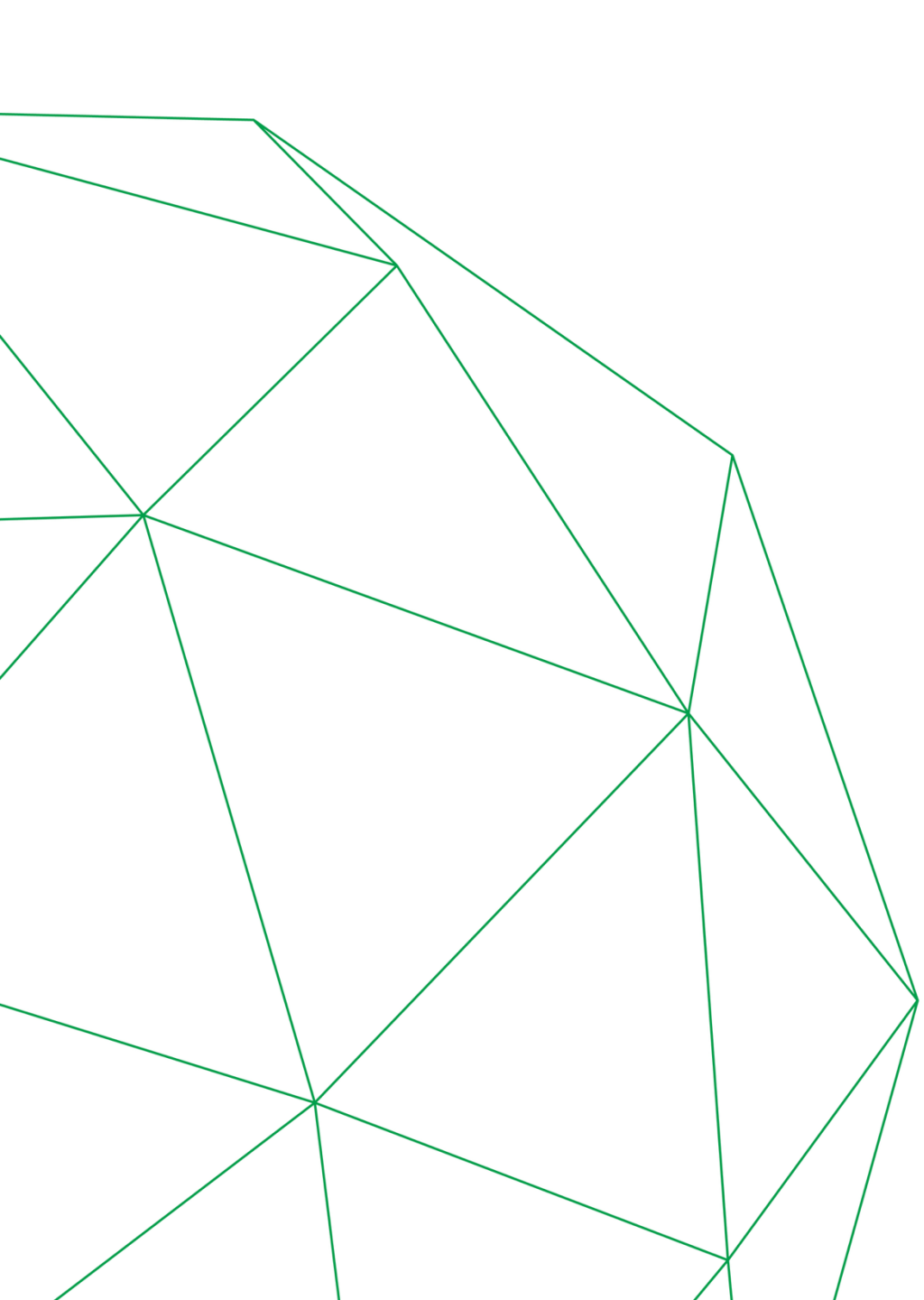
Parlez-nous de votre expérience avec le GCF.

Cuéntenos sobre su experiencia con el GCF.

Conte-nos sobre sua experiência com o GCF.

Расскажите о своём опыте взаимодействия с Зелёным климатическим фондом (GCF).





Thank you